IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.806 OF 2005
IN
COMPANY APPLICATION NO.734 OF 2005

In the matter of the Companies Act, 1956;

AND

In the matter of the Scheme of Amalgamation of M/s.Ghoomtex (India) Pvt. Ltd. with M/s.Panchsheel Polyster Pvt. Ltd.

People Interactive (India) Pvt. Ltd.). Petitioner

Mr.Sanjay Parikh i/b.Lekhs Legal for the Petitioner.

Mr.C.J.Joy with Mr.Mahesh Dutt and Mr.P.Sharma i/b.Dr.T.C.Kaushik for the Regional Director.

CORAM : SMT. NISHITA MHATRE, J.

DATED: 23RD DECEMBER 2005

P.C.:

. This is a Petition to obtain sanction to the proposed Scheme of Arrangement under Sections 391 to 394 of the Companies Act, 1956 with People Infocom Private Limited. All statutory requirements have been complied with by the Petitioner. The Regional Director, who is represented in Court, has no objection. Hence, the Petition is made absolute in terms of prayer clauses (a) to (eee), subject to payment of costs to Regional Director and Official Liquidator quantified at Rs.2,500/-.

2. All concerned parties including concerned Registrar of Companies to act on the ordinary copy of the Order and Scheme annexed to the Petition, authenticated by the Company Registrar, High Court, Bombay.

3. Filing of drawn up order is dispensed with.